

RATING BY-LAW

Tile Drainage Act, R.S.O. 1990, c. T.8, s.8

THE CORPORATION OF THE
Municipality of NORTH ALGONA WILBERFORCE
BY-LAW NUMBER 2019-29

A by-law imposing special annual drainage rates upon land in
respect of which money is borrowed under the *Tile Drainage Act*.

WHEREAS owners of land in the municipality have applied to the council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such land;

AND WHEREAS the council has, upon their application, lent the owners the total sum of
\$46,100.00 to be repaid with interest by means of rates hereinafter imposed;

The council, pursuant to the *Tile Drainage Act*, enacts as follows:

1. That annual rates as set out in the Schedule 'A' attached hereto are hereby imposed upon such land as described for a period of ten years, such rates shall have priority lien status, and shall be levied and collected in the same manner as taxes.

First Reading 2019-Jul-02
yyyy/mm/dd

Second Reading 2019-Jul-02
yyyy/mm/dd

Provisionally adopted this 02 day of July, 2019

James Brose

Name of Head of Council

Signature

Marilyn Casselman

Name of Clerk

Signature

Third Reading 2019-Jul-02

Enacted this 02 day of July, 2019

James Brose

Name of Head of Council

Signature

Corporate Seal

Marilyn Casselman

Name of Clerk

Signature

I, Marilyn Casselman, clerk of the Corporation of the Municipality
of NORTH ALGONA WILBERFORCE certify that the above by-law was
duly passed by the council of the Corporation and is a true copy thereof.

Marilyn Casselman

Name of Clerk

Signature

Corporate Seal

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied				Proposed date of loan (YYYY-MM-DD)	Sum to be loan \$
Benjamin Leach	Terri Leach	0		Lot: 2 & 3	Con: 22				
-	-								
4286 Fawn Lane	Osgood ON	ONT		Roll #: 4769	069	010	07400	2019-Jun-01	\$ 46,100
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					
0	0	0		Lot:	Con:				
-	-								
				Roll #:					

TILE DRAINAGE DEBENTURE

Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 2(1)

\$46,100.00

No. 2019-07

The Corporation of the Municipality of NORTH ALGONA WILBERFORCE hereby promises to pay to the Minister of Finance, the principal sum of \$46,100.00 of lawful money of Canada, together with interest thereon at the rate of 6 per cent per annum in ten equal instalments of \$6,263.51 on the 1st day of June, in the years 2020 to 2029, both inclusive.

The right is reserved to The Corporation of the Municipality of NORTH ALGONA WILBERFORCE to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the June, 2019 Township of North Algona Wilberforce in the Province of Ontario, this 1st day of June, 2019, under the authority of By-law No. 2019-27 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the Tile Drainage Act."

Corporate Seal	James Brose	Signature
	Name of Head of Council	
	Daniel Burke	Signature
	Name of Treasurer	