

THE CORPORATION OF NORTH ALGONA WILBERFORCE TOWNSHIP

BY-LAW NO. 2016-37

**A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2016 BUDGET, ADOPTION OF THE 2016 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.**

**WHEREAS** Section 290 and 312 of the Municipal Act, S.O. 2001, c.25 provides that the Council of a local municipality shall adopt estimates for the year, and

**WHEREAS** Section 307 and 308 of the said Act requires tax rates to be established in the same proportion to tax ratios, and

**WHEREAS** the 2016 Budget for Municipal purposes is hereby adopted at a total expenditure of \$3,521,870.00 requiring a levy of \$2,619,180.00 to be collected as Municipal Taxes;

**NOW THEREFORE** the Council of North Algona Wilberforce Township hereby enacts that every owner in North Algona Wilberforce Township shall be taxed according to the following tax rates, and such tax shall become due and payable in two installments, first installment due August 31, 2016 and second installment due October 31, 2016.

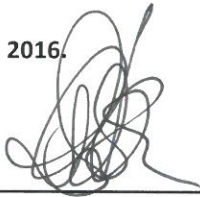
PROPERTY CLASS	MUNICIPAL TAX RATE
Residential/Farm (RT)	.00621250
Commercial (CT)	.01127382
Commercial (CU) Vacant Bldg/Excess	.00789167
Commercial (CX) Vacant Land	.00789167
Industrial (IT)	.01810912
Industrial (IU) Vacant Bldg/Excess	.01177093
Industrial (IX) Vacant	.01177093
Farmlands (FT)	.00155313
Managed Forest (TT)	.00155313

The tax collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person(s) to whom notice is required to be given.

**AND FURTHER THAT** a penalty/interest of 1.25% per month shall be added on the first day of each and every month to all overdue taxes.


READ A FIRST AND SECOND TIME THIS 6<sup>th</sup> DAY OF JUNE, 2016.

  
MAYOR

  
CLERK TREASURER

READ A THIRD TIME AND PASSED THIS 6<sup>th</sup> DAY OF JUNE, 2016.

  
MAYOR

  
CLERK TREASURER

2016 TAX RATES  
"Schedule A"

	TOWNSHIP	SCHOOL	COUNTY	TOTAL
Residential	0.00621250	0.00188000	0.003454060	.01154656
Commercial	0.01127382	0.01362616	0.00626809	.03116807
Commercial- Vacant	0.00789167	0.00953831	0.00438766	.02181764
Commercial – Excess	0.00789167	0.00953831	0.00438766	.02181764
Industrial	0.01810912	0.01500000	0.00992395	.04303307
Industrial Vacant	0.01177093	0.00975000	0.00645057	.02797150
Industrial Excess	0.01177093	0.00975000	0.00645057	.02797150
Farmland	0.00155313	0.00047000	0.00086352	.00288665
Managed Forest	0.00155313	0.00047000	0.00086352	.00288665