

THE CORPORATION OF NORTH ALGONA WILBERFORCE TOWNSHIP

BY-LAW NO. 2017-34

A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2017 BUDGET, ADOPTION OF THE 2017 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.

WHEREAS Section 290 and 312 of the Municipal Act, S.O. 2001, c.25 provides that the Council of a local municipality shall adopt estimates for the year, and

WHEREAS Section 307 and 308 of the said Act requires tax rates to be established in the same proportion to tax ratios, and

WHEREAS the 2017 Budget for Municipal purposes is hereby adopted at a total expenditure of \$3,857,283.00 (Operating Budget \$ 2,697,444; Capital Budget \$ 725,950; Reserves Budget \$ 433,889)

NOW THEREFORE the Council of North Algona Wilberforce Township hereby enacts that every owner in North Algona Wilberforce Township shall be taxed according to the following tax rates, and such tax shall become due and payable in two installments, first installment due August 31, 2017 and second installment due October 31, 2017.

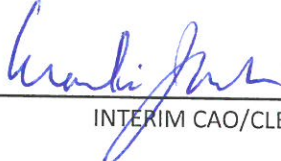
PROPERTY CLASS	MUNICIPAL TAX RATE
Residential/Farm (RT)	.00630568
Commercial (CT)	.01144292
Commercial (CU) Vacant Bldg/Excess	.00801004
Commercial (CX) Vacant Land	.00801004
Industrial (IT)	.01827672
Industrial (IU) Vacant Bldg/Excess	.01187987
Industrial (IX) Vacant	.01187987
Farmlands (FT)	.00157642
Managed Forest (TT)	.00157642

The tax collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person(s) to whom notice is required to be given.

AND FURTHER THAT a penalty/interest of 1.25% per month shall be added on the first day of each and every month to all overdue taxes.


READ A FIRST AND SECOND TIME THIS 4th DAY OF JULY, 2017.


MAYOR


INTERIM CAO/CLERK

READ A THIRD TIME AND PASSED THIS 4th DAY OF JULY, 2017.


MAYOR


INTERIM CAO/CLERK

2017 TAX RATES
"Schedule A"

	TOWNSHIP	SCHOOL	COUNTY	TOTAL
Residential	0.00630568	0.00179000	0.00358971	.01168539
Commercial	0.01144292	0.01362616	0.00651425	.03158333
Commercial- Vacant	0.00801004	0.00953831	0.00455998	.02210833
Commercial – Excess	0.00801004	0.00953831	0.00455998	.02210833
Industrial	0.01827672	0.01390000	0.01025332	.04243004
Industrial Vacant	0.01187987	0.00903500	0.00666466	.02757953
Industrial Excess	0.01187987	0.00903500	0.00666466	.02757953
Farmland	0.00157642	0.00044750	0.00089743	.00292135
Managed Forest	0.00157642	0.00044750	0.00089743	.00292135