

THE CORPORATION OF NORTH ALGONA WILBERFORCE TOWNSHIP

BY-LAW NO. 2018-74

A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2018 BUDGET, ADOPTION OF THE 2018 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.

WHEREAS Section 290 and 312 of the Municipal Act, S.O. 2001, c.25 provides that the Council of a local municipality shall adopt estimates for the year, and

WHEREAS Section 307 and 308 of the said Act requires tax rates to be established in the same proportion to tax ratios, and

WHEREAS the 2018 Budget for Municipal purposes is hereby adopted at a total expenditure of \$5,398,627 (Operating Budget \$ 3,356,143; Capital Budget \$ 1,733,984; Reserves Budget \$ 308,500)

NOW THEREFORE the Council of North Algona Wilberforce Township hereby enacts that every owner in North Algona Wilberforce Township shall be taxed according to the following tax rates, and such tax shall become due and payable in two installments, first installment due August 31, 2018 and second installment due October 31, 2018.


PROPERTY CLASS	MUNICIPAL TAX RATE
Residential/Farm (RT)	.00641918
Commercial (CT)	.01164889
Commercial (CU) Vacant Bldg/Excess	.00815422
Commercial (CX) Vacant Land	.00815422
Industrial (IT)	.01849963
Industrial (IU) Vacant Bldg/Excess	.01202476
Industrial (IX) Vacant	.01202476
Farmlands (FT)	.00160480
Managed Forest (TT)	.00160480

The tax collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person(s) to whom notice is required to be given.


AND FURTHER THAT a penalty/interest of 1.25% per month shall be added on the first day of each and every month to all overdue taxes.

READ A FIRST AND SECOND TIME THIS 12th DAY OF JUNE, 2018.


MAYOR


CLERK

READ A THIRD TIME AND PASSED THIS 12th DAY OF JUNE, 2018.


MAYOR


CLERK

2018 TAX RATES
"Schedule A"

	TOWNSHIP	SCHOOL	COUNTY	TOTAL
Residential	0.00641918	0.00170000	0.00362193	0.01174111
Commercial	0.01164889	0.01340000	0.00657271	0.03162160
Commercial- Vacant	0.00815422	0.00938000	0.00460090	0.02213512
Commercial – Excess	0.00815422	0.00938000	0.00460090	0.02213512
Industrial	0.01849963	0.01340000	0.01028739	0.04218702
Industrial Vacant	0.01202476	0.00871000	0.00668680	0.02742156
Industrial Excess	0.01202476	0.00871000	0.00668680	0.02742156
Farmland	0.00160480	0.00042500	0.00090548	0.00293528
Managed Forest	0.00160480	0.00042500	0.00090548	0.00293528